

# TRAILWEST BANK



## SBA COVID-19 LOANS

Below are the three main loan programs the SBA is making available in response to Covid-19.

	Payment Protection Program (PPP)	Economic Injury Disaster Loan (EIDL)	Economic Injury Disaster Loan Advance
Uses	<ul style="list-style-type: none"> <li>• Rent</li> <li>• Payroll</li> <li>• Mortgage Interest</li> <li>• Employee Salaries</li> <li>• Debt Obligations before 2/15/20</li> </ul>	<ul style="list-style-type: none"> <li>• Rent</li> <li>• Payroll</li> <li>• Mortgage Interest</li> <li>• Other expensed that can't be paid due to the disasters impact.</li> </ul>	<ul style="list-style-type: none"> <li>• Working Capital</li> <li>• Rent</li> <li>• Inventory</li> <li>• Payroll</li> <li>• Marketing</li> </ul>
\$ Amount	<p><b>2.5 X</b> Business's average monthly payroll up to \$10,000,000</p>	<p>Up to: <b>\$2,000,000</b></p>	<p>Up to: <b>\$10,000</b></p>
% Rate	<p><b>1.00% Fixed</b> Regardless of business type</p>	<p><b>3.75% Fixed</b></p>	<p><b>0%</b></p>
Terms	<p><b>2 Years</b></p>	<p>Up to: <b>30 Years</b></p>	<p>To access advance, you first apply for an EIDL and then request the emergency advance. The advance of \$10,000 is paid within 3 days and does not need to be repaid under any circumstance.</p>
Forgiveness	<p><b>100%</b> As long as funds are used for eligible purposes, up to 100%.</p>	<p><b>0%</b> Is eligible for forgiveness</p>	<p><b>100%</b> Is eligible for forgiveness</p>
Link for Information	<p><a href="#">PPP Program Info</a></p>	<p><a href="#">SBA Disaster Loan Applications</a></p>	<p><a href="#">SBA Disaster Loan Applications</a></p>